

ASHOKA BUILDCON LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Purpose and Objective of the Programmes

To provide insights of the Company to enable the Independent Directors to understand the Company's business in depth that would facilitate their active participation in the Company through meetings of the Board / Committees.

Familiarization and Continuing Education Process

The Company through its Managing Director / Executive Director / Key Managerial Personnel conducts programmes/ presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company, generally at the Meetings of Board and Committees.

When a new Independent Director comes on the Board of the Company, a meeting is arranged either with the Chairperson, Managing Director or Chief Financial Officer to discuss the functioning of the Board and the nature of the operation of the Company's business activities.

New Independent Directors are provided with copy of the latest Annual Report, the Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices and the Code of Conduct applicable to Directors and the Senior Management.

A detailed Appointment Letter incorporating the role, duties and responsibilities, remuneration and insurance cover is also issued to the Independent Directors.

Other Initiatives to Update the Directors on a continuing basis

At various Board meetings during the year, presentations are made to the Board on the risk management, company policies, changes in the Regulatory Environment applicable to the corporate sector and to the industry in which the Company operates, with areas of improvement and other relevant issues like health, safety and environment (HSE).

Quarterly presentations on operations made to the Board include information on business performance, operations, financial parameters, working capital management, cash / fund flows, senior management change, major litigation, compliances, subsidiary information, donations, regulatory scenario etc.

Programme and disclosure:

Familiarization programme will be conducted on need basis during the year or in coming years.

As and when familiarization programme is conducted, the same will be disclosed on the website of the Company and a web link thereto shall also be given in the Annual Reports of the Company.

Apart from above, a presentation is given during the Board Meetings to the directors highlighting the performance of the Company during the Quarter. Each member of the Board, including the independent directors, have been provided with any information relating to the Company, whenever they so request.

All Independent Directors are aware and periodically updated about their roles, rights and responsibilities to the Company. The updates on relevant statutory changes like Companies Act / SEBI laws are periodically circulated to the Directors. Independent Directors have the access and freedom to the information within the Company and to interact with the Company's Management, Statutory Auditors, internal Auditors, Cost Auditors & Secretarial Auditors. The information required by the Independent Directors is provided well in time viz. the financial results, Internal Audit Reports, observations if any of statutory auditors/cost auditors/secretarial auditors and any other relevant information.

This familiarisation programme for independent directors has been reviewed, revised and adopted at the meeting of Board of Directors held on February 05, 2021.